



LEE KIM TAH GROUP

12 MARINA VIEW #11-01 ASIA SQUARE TOWER 2 SINGAPORE 018961 TEL: 6745-3318 FAX: 6745-1218
<http://www.leekimtah.com> e-mail: media@leekimtah.com Company Registration No. 196800499G

FOR IMMEDIATE RELEASE

Filing of criminal complaints by Lee Kim Tah (Pte) Ltd against its ex-director on CapitaLand and other L&W India projects

Singapore, 16 October 2025 — We refer to the article in the Business Times on 22 August 2025 titled “Lee Kim Tah to lodge criminal complaint against ex-director in CapitaLand, other projects” as well as certain news articles at or around the same period. These news articles discuss allegations about former CapitaLand staff in India taking bribes from L&W Construction (“**L&W**”), a subsidiary of the joint venture Lee Kim Tah - Woh Hup Pte. Ltd. (“**LKT-WH**”) between Lee Kim Tah (Pte) Ltd (“**LKT**”) and Woh Hup Holdings Pte Limited (“**WH**”).

We have recently received further media queries about the status of these criminal complaints.

Measures taken by LKT

LKT has filed criminal complaints against the relevant person(s) with the Commercial Affairs Department and Corrupt Practices Investigation Bureau in Singapore on 28 August 2025. LKT has been rendering full cooperation to the ongoing investigations by both departments. Given the ongoing investigation, LKT is unable to comment further on the criminal complaints.

Discussions and updates (if any) on measures to be taken at LKT-WH/L&W

In addition to the above, LKT has always taken the position that, in addition to its former employee, Mr Edmund Cheah Tiang Ann, all persons who instigated or were privy to the wrongdoings must be pursued to the fullest extent possible whether through criminal complaints or by commencing civil proceedings before the civil courts.

As such, in addition to the criminal complaints referred to above, LKT has been pushing for LKT-WH and L&W to lodge criminal complaints with the Indian and Singapore authorities, as well as to commence civil proceedings before the appropriate Indian Courts.

Although LKT and WH have agreed to file a criminal complaint against certain identified perpetrator(s) in India, WH does not agree to file criminal complaints against these perpetrator(s) in Singapore.

Notwithstanding LKT’s best efforts to procure L&W to commence civil proceedings against the perpetrators, including agreeing to fund the civil proceedings, WH has to date not agreed to do so. WH insists that a tracing exercise be carried out against the perpetrator(s) and for all other possible defendants (to be identified) for “sufficient evidence... of a prospect of recovery” before commencing civil proceedings.

LKT disagrees. LKT takes the view that, given the significant financial and reputational loss the perpetrators have caused to LKT-WH/ L&W, they must be made to fully account for the losses. The asset tracing exercise can and should take place concurrently.

Given the above, LKT is now compelled to take unilateral steps to protect the interests of LKT-WH and L&W.

Commitment to integrity

LKT is fully committed to conducting business with the highest ethical standards and integrity and has a zero-tolerance policy towards unethical, fraudulent and/or wrongful conduct.

ABOUT THE LEE KIM TAH GROUP

The Lee Kim Tah Group is one of Singapore's foremost property and real estate enterprises, and a pioneer of the island city-state's world-renowned public housing industry. The Group's founding Chairman, the late Mr Lee Kim Tah, took the family business from humble beginnings as a supplier of materials to the British Army in the 1920s to leading contractor and developer of many of Singapore's most iconic buildings.

Today, having shifted beyond its historical focus on construction, the Group's core activities now centre around investment in property assets and developments; in addition, as a single-family office it invests in a broad range of public and private equity, fixed-income, and alternative asset classes, with a particular focus on businesses, technologies and innovations that will enable the cities and communities of tomorrow.

Media queries may be directed to media@leekimtah.com.